

**Birlasoft** is driving  
Cloud-led Digital  
Transformation  
for customers  
in Collaboration  
with **Microsoft**



RESEARCH REPORT ON :-  
**BIRLASOFT LIMITED**

CEO : Dharmendra Kapoor

Founded: 1990

Headquarters: Pune

Revenue: 945.3 crore

Number of employees: 10,000

Date of report – 25 August 2021

## About Birlasoft Limited

Birlasoft combines the power of domain, enterprise and digital technologies to reimagine business processes for customers and their ecosystem. Its consultative and design thinking approach makes societies more productive by helping customers run businesses. As part of the multibillion dollar diversified The CK Birla Group, Birlasoft with its 10,000 engineers, is committed to continuing our 159-year heritage of building sustainable communities.

Incorporated in 1995, Birlasoft is a multi-shore business application global IT services provider with a presence in the United States, Europe, Asia-Pacific and India. It operates development centres in the United States, China, Poland and India. Birlasoft counts Fortune 100 enterprises across manufacturing, banking & financial services, insurance, media and healthcare industries as clients.

Birlasoft has a structured approach to global delivery and deploys a host of innovative solutions and service architectures. In a fast-paced market, the company closely follows customer needs and responds swiftly to deliver ever greater value. It is committed to the success of its clients, and their specific needs around language, cost, legal compliance and risk.

The company features in the Top 100 global IT companies recognized by the International Association of Outsourcing Professionals (IAOP). Birlasoft is already addressing the next wave of globalization to deliver accelerated technology solutions with a focus on value and innovation.

**Mr. Abhijeet Senger**

**Research Analyst**

**CMP INR : 411**

**RATING: Buy**

**1<sup>ST</sup> TARGET : 452**

**2<sup>ND</sup> TARGET : 493**

**SL : 360**

### COMPANY OVERVIEW

Market cap	11,423 cr.
Face value(rs)	2.00
P/E ratio	30.81
Book value	78.51
52 week high	44130
52 week low	154.10
Return on Equity(ROE)	13 %



# Birlasoft Limited Owned By Mutual Fund

## Last 6 Quarters

	June 21 No. of shares	March 21 No. of shares
<b>Total</b>	12,390,009	34,911,703

### Note:-

For schemes that have not disclosed the number of shares, the same has been calculated on the basis of the closing price of the stock on the BSE/NSE as on the portfolio date. The increase/decrease in the share quantity besides the fund buying or selling the shares from the market, could also be due to any bonus, split, rights, or restructuring in the company.

## Financial Highlights Of Birlasoft Limited

Financial highlights refers to a section appearing in an annual report that includes a multi-year comparison of operating and business metrics. Financial highlights are often times the first section appearing in an annual report, providing investors with an at-a-glance view of the company's recent performance.

The information contained in an annual report is normally audited by the company's accounting firm and includes financial highlights, a Chairperson's Letter as well as the Form 10-K. The financial highlights section of the report usually contains performance over the last several years in addition to the percentage change in each metric over time.

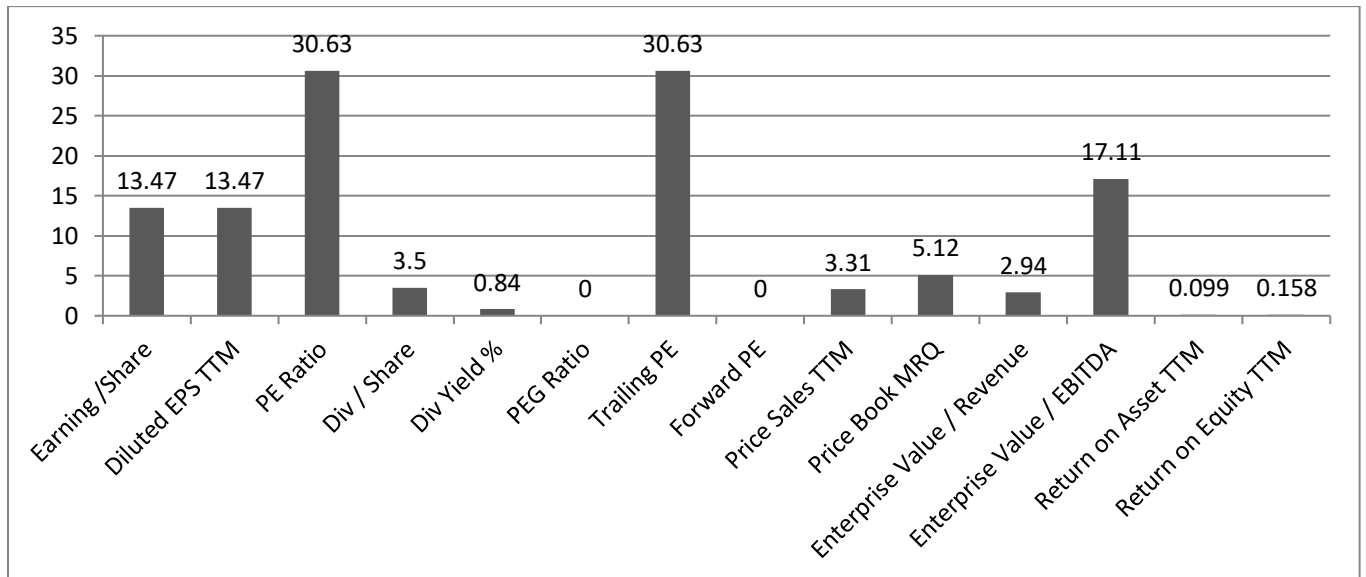
<b>EOD Close</b>	410.40
<b>EBITDA</b>	559.17
<b>Profit Margin</b>	0.105
<b>Qtr Revenue growth YOY</b>	0.0340
<b>Qtr Earning Growth YOY</b>	0.970
<b>Revenue TTM</b>	3616.00
<b>Gross Profit TTM</b>	1391.92
<b>Revenue Per Share TTM</b>	128.87
<b>Enterprise Value</b>	9569.51
<b>Outstanding Shares</b>	27.76
<b>Consensus Target</b>	277.27

## Key Ratios Of Birlasoft Limited

Key ratio of Birlasoft Limited specifically designed to help traders gauge the overall sentiment (mood) of the market. The ratio is calculated either on the basis of options trading volumes or on the basis of the open interest for a particular period. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1, it means more calls have been traded. The PCR can be calculated for the options segment as a whole, which includes individual stocks as well as indices.

Financial ratios are important tools for quantitative analysis. Certain ratios are available to evaluate both short and long-term financial and operational performance, making them useful at identifying trends in the business and providing warning signs when it may be time to make a change. There are also specific ratios that can measure important variables essential to one industry or another. By evaluating particular ratios, a business can benchmark itself against similar companies and understand its strengths, weaknesses, threats and areas of opportunity.

Earning /Share	13.47
Diluted EPS TTM	13.47
PE Ratio	30.63
Div / Share	3.50
Div Yield %	0.840
PEG Ratio	0
Trailing PE	30.63
Forward PE	0
Price Sales TTM	3.31
Price Book MRQ	5.12
Enterprise Value / Revenue	2.94
Enterprise Value / EBITDA	17.11
Return on Asset TTM	0.099
Return on Equity TTM	0.158



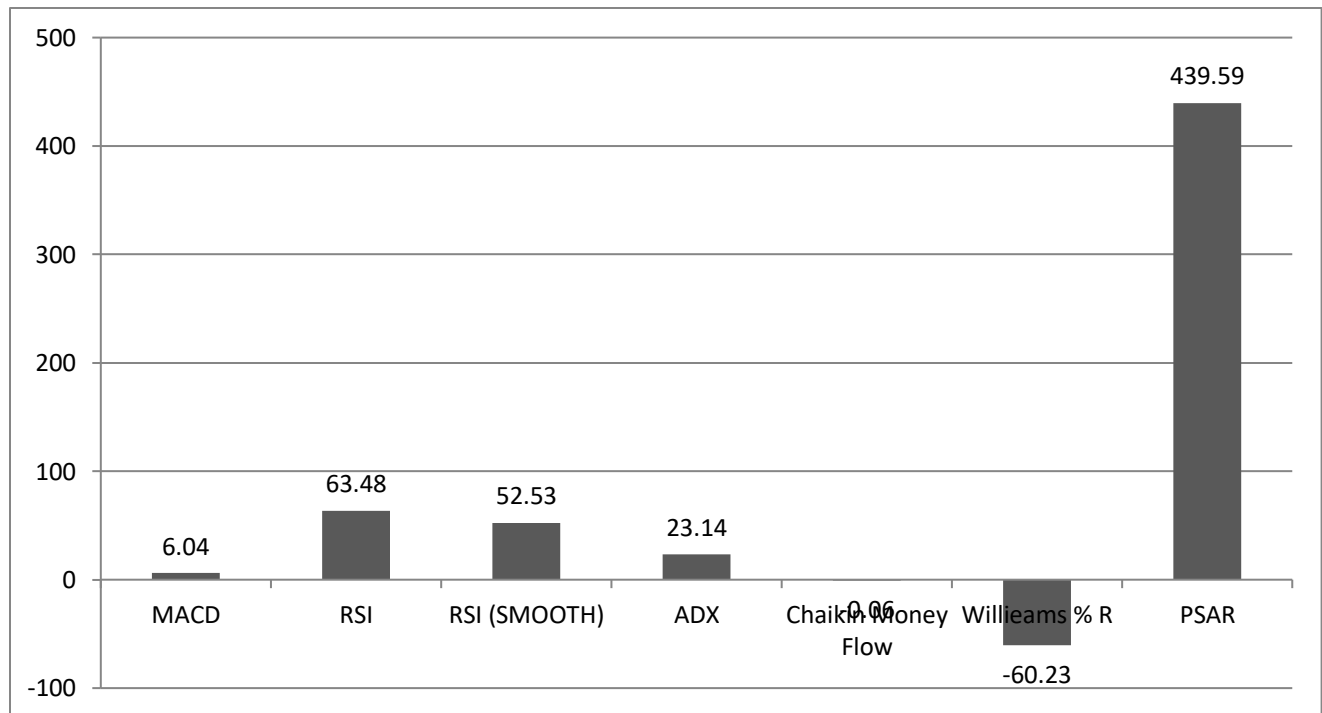
## Key Technical Indicators Of Birlasoft Limited

Technical indicators are heuristic or pattern-based signals produced by the price, volume, and/or open interest of a security or contract used by traders who follow technical analysis.

In general, technical indicators fit into five categories: trend, mean reversion, relative strength, volume, and momentum.

Leading indicators attempt to predict where the price is headed while lagging indicators offer a historical report of background conditions that resulted in the current price being where it is.

MACD	6.04
RSI	63.48
RSI (SMOOTH)	52.53
ADX	23.14
Chaikin Money Flow	-0.060
Willieams % R	-60.23
PSAR	439.59



## Key Moving Average Of Birlasoft Limited

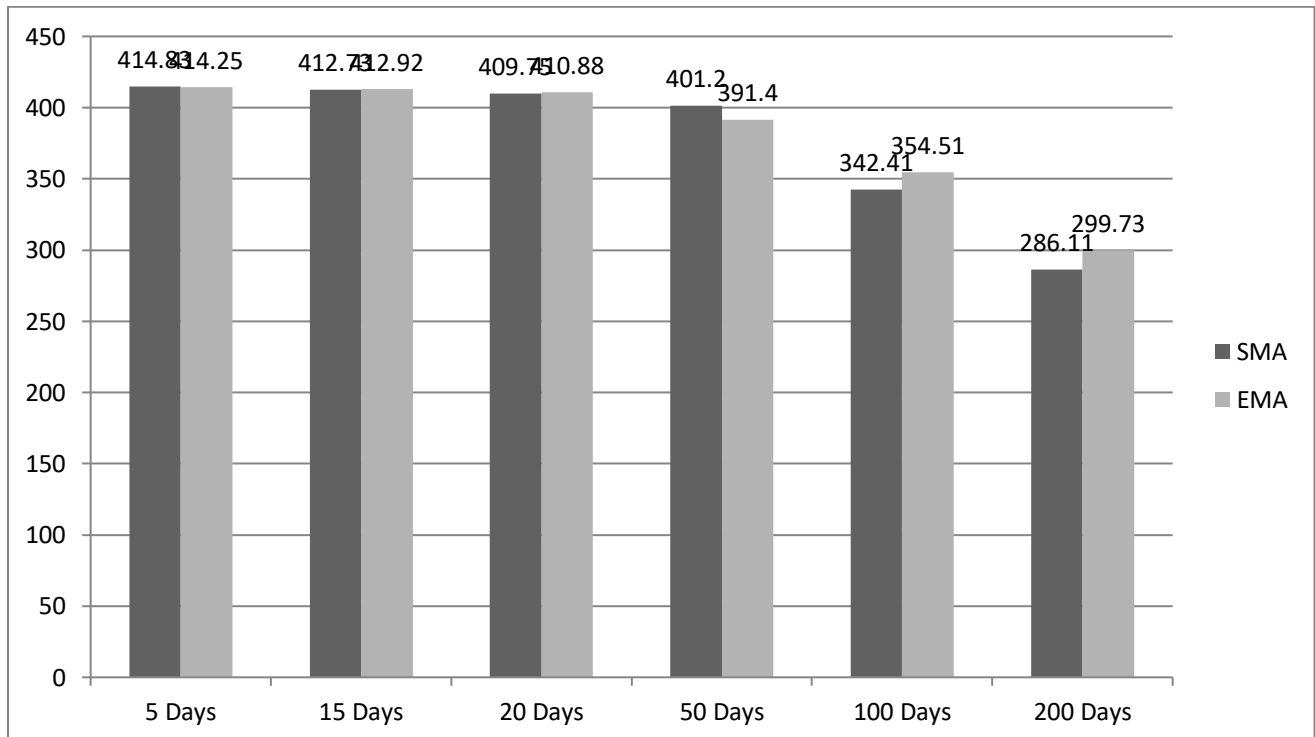
A moving average (MA) is a stock indicator that is commonly used in technical analysis.

The reason for calculating the moving average of a stock is to help smooth out the price data over a specified period of time by creating a constantly updated average price.

A simple moving average (SMA) is a calculation that takes the arithmetic mean of a given set of prices over the specific number of days in the past; for example, over the previous 15, 30, 100, or 200 days.

Exponential moving averages (EMA) is a weighted average that gives greater importance to the price of a stock on more recent days, making it an indicator that is more responsive to new information.

MA	SMA	EMA
5 Days	414.83	414.25
15 Days	412.73	412.92
20 Days	409.75	410.88
50 Days	401.20	391.40
100 Days	342.41	354.51
200 Days	286.11	299.73



## Daily Candle Stick Chart Pattern

Birlasoft Limited share price forecast & target for short-term is a downtrend and nearest possible share price target is 452 for short-term holding.



## Weekly Candle Stick Chart Pattern

Birlasoft Limited share price forecast & target for mid-term is a uptrend and nearest possible future share price target is 493.



# Monthly Candle Stick Chart Pattern

Birlasoft Limited share price forecast & target for long-term is a uptrend and nearest possible future share price target is 493.



## Short Term Holding Call (2 month)

CASH CALL :- BUY BSOFT AT 411 1<sup>ST</sup> TGT- 452 2<sup>ND</sup> TGT - 493, SL - 360



## Birlasoft Limited Support & Resistance

Pivot	S <sub>2</sub>	S <sub>1</sub>	Pivot point	R <sub>1</sub>	R <sub>2</sub>
Fibonacci	464.56	411.47	422.67	433.86	440.77

**S<sub>1</sub>** – First Support Level,    **R<sub>1</sub>** - First Resistance Level,    **S<sub>2</sub>** – Second Support Level,    **R<sub>2</sub>** – Second Resistance Level

## Birlasoft Limited Technical's View

50 Day EMA	Close is Above EMA 50 (Short Term)	Bullish
100 Day EMA	Close is Below EMA 100 (Mid Term)	Bullish
200 Day EMA	Close is Below EMA 200 (Long Term)	Bullish
MACD (12 26 9)	MACD Line is Less Than SIGNAL Line	Bearish
RSI (14)	RSI is Below 30	Oversold
MFI (14)	MFI is 40.86	Sideways
CCI (20)	CCI is Below -100	Oversold
WILLIAM %R (14)	William %R is Below -80	Oversold
ADX (14)	ADX is Above 20 & +DI is Below -DI	Down Trend

## Share Price History Of Birlasoft Limited

DATE	OPEN	HIGH	LOW	CLOSE	VOLUME
24-Aug-21	414.20	421.00	409.00	410.40	1183 K
23-Aug-21	413.40	419.50	409.10	412.80	1075 K
20-Aug-21	417.70	421.85	398.00	414.35	1861 K
18-Aug-21	416.60	423.60	412.00	414.70	1470 K
17-Aug-21	430.00	433.30	420.00	421.90	1282 K
16-Aug-21	429.70	437.95	424.30	428.70	2329 K
13-Aug-21	421.00	441.30	414.50	427.55	3822 K
12-Aug-21	426.20	436.65	419.00	421.70	3813 K
11-Aug-21	410.00	427.90	408.70	423.25	4756 K
10-Aug-21	413.80	422.90	397.30	408.15	3064 K
09-Aug-21	400.45	421.00	398.65	410.70	6285 K
06-Aug-21	403.90	403.90	394.60	400.10	1478 K

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