

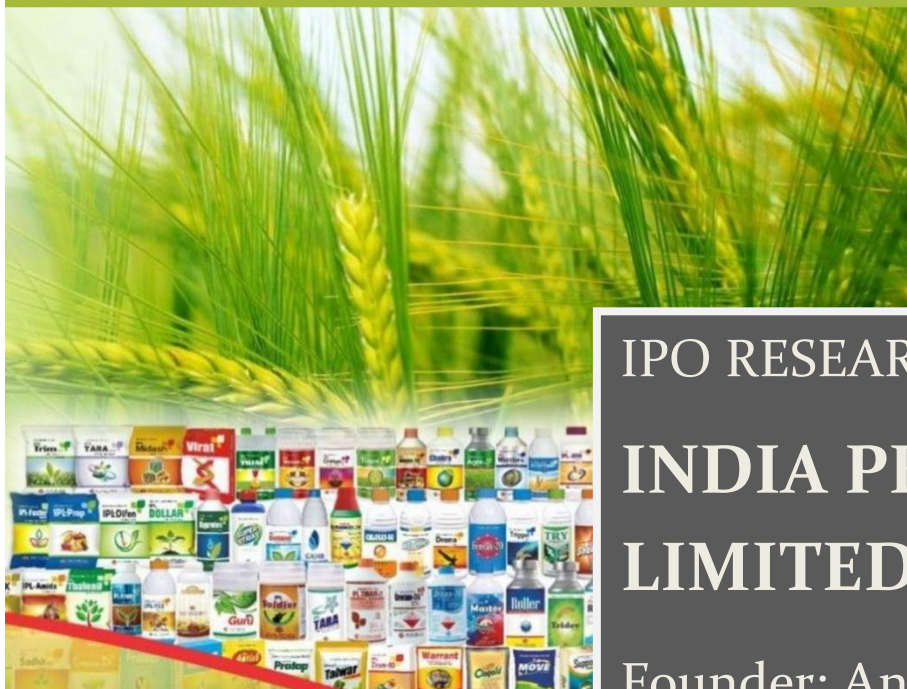


India Pesticides Limited



India Pesticides Limited

(An ISO 9001:2008 OHSAS 18001:2007, ISO 14001:2004, & A-GMP Certified Company)



IPO RESEARCH REPORT ON :-

# INDIA PESTICIDES LIMITED

Founder: Anand Swaroop  
Agarwal

Founded: 1984

Headquarters: Lucknow

Revenue: 6,553.77 Million (2021)

Date of report -18 June 2021



# About India Pesticides Limited

India Pesticides Limited is one of the globally operating agro-chemical manufactures in India, pioneered the manufacturing since 1984. We were among the fastest growing agro-chemical companies in India in terms of volume in Fiscal 2020. We are also the sole Indian manufacturer and among top five manufacturers globally for several Technicals, such as, Folpet, Thiocarbamate Herbicide etc.

Since commencing our operations in 1984, we have diversified into manufacturing herbicide and fungicide Technicals and active pharmaceutical ingredients (“APIs”). Our ranges of quality products and value-added services make us to be a strategic supplier. We have a strategic focus on R&D and our R&D capabilities include two well-equipped in-house laboratories registered with the DSIR. Our efforts are led by a dedicated R&D team that comprises PhDs, Masters Graduates in Chemistry and Biotechnological Engineers.

Protecting our flora is essential to protect the fauna and the planet as whole. Hence, India Pesticides Limited believes that protecting crop and the environment with equal significance is a crucial factor while bringing out pest control products.

Mr. Abhijeet Senger  
Research Analyst  
IPO Opening Date – 23/06/2021  
IPO Closing Date – 26/06/2021  
IPO Allotment Date – 30/06/2021  
IPO Listing Date – 05/07/2021

### COMPANY OVERVIEW

IPO Price	Rs.290- Rs.296
Expected Target	10%up from price band
Face value(rs)	10.00
Market Lot	50 Shares
Listing At	NSE, BSE
Issue Size	800.00 Crore





# Company Financials:

## Summary of financial Information (Restated Consolidated)

Particulars	For the year/period ended (₹ in million)		
	31-Mar-21	31-Mar-20	31-Mar-19
Total Assets	5,170.80	3,657.02	3,172.37
Total Revenue	6,553.77	4,897.27	3,460.42
Profit After Tax	1,345.32	707.99	439.21

## India Pesticides Limited IPO Details

Issue Type	Book Built Issue IPO
IPO Price	Rs.290 to Rs.296 per equity share
Min Order Quantity	50 Shares
Issue Size	Eq Shares of Rs. 1 (aggregating up to Rs. 800.00 Cr)
Fresh Issue	[.] Eq Shares of Rs.1 (aggregating up to Rs.100.00 Cr)
Offer for Sale	[.] Eq Shares of Rs. 1 (aggregating up to Rs. 700.00 Cr)



# India Pesticides Limited IPO Tentative Timetable

The India pesticides IPO open date is Jun 23, 2021, and the close date is Jun 25, 2021. The issue may list on Jul 05, 2021.

IPO Open Date	23-Jun-21
IPO Close Date	25-Jun-21
Basis of Allotment Date	30-Jun-21
Initiation of Refunds	01-Jul-21
Credit of Shares to Demat Account	02-Jul-21
IPO Listing Date	05-Jul-21

## India Pesticides Limited IPO Lot Size

The India Pesticides IPO market lot size is 50 shares. A retail-individual investor can apply for up to 13 lots (650 shares or Rs. 192,400).

Application	Lots	Shares	Amount (Cut-off)
Minimum	1	50	Rs.14,800
Maximum	13	650	Rs. 192,400

## India Pesticides Limited IPO Promoter Holding

Pre Issue Share Holding	82.68%
Post Issue Share Holding	-

## Financial Parameter Of India Pesticides Limited IPO(Rs Crore)

Parameter	FY-2018	FY-2019	FY-2020
EPS	2,224.29	1379.86	1030.66
CORE EBITDA %	19.51	19.16	21.88
EBIT MARGIN %	20.55	19.57	21.54
PAT MARGIN %	14.76	12.89	12.96



# Peer Group Comparison Of India Pesticides Limited IPO

Company Name	Dilute EPS (In Rs.)	RONW (%)	P/E (In Times)
Insecticides India	32.33	48.23	23.56
Bhagiradha Chem	28.24	143.45	24.44
Bhaskar Agrochem	0.70	156.51	56.46
Kilpest India	2.68	155.46	160.66
Super Crop Safe	-0.99	3.44	0.00
Best Agrolife	16.38	-17.63	17.89

## Objects of the Issue:

The IPO proceed will be used towards the following purposes;

- To finance the working capital requirements of the company.
- To meet general corporate purposes.

## Company Promoters:

Anand Swarup Agarwal and the ASA Family Trust are the company promoters.



# India Pesticides Limited IPO FAQs

## What is India Pesticides IPO?

India Pesticides IPO is a main-board IPO of [.] equity shares of the face value of ₹1 aggregating up to ₹800.00 Crores. The issue is priced at ₹290 to ₹296 per equity share. The minimum order quantity is 50 Shares.

KFintech Private Limited is the registrar for the IPO. The shares are proposed to be listed on BSE, NSE.

## When India Pesticides IPO will open?

The India Pesticides IPO opens on Jun 23, 2021 and closes on Jun 25, 2021.

## What is the lot size of India Pesticides IPO?

India Pesticides IPO lot size is 50 Shares and the minimum order quantity is 50 Shares.

## How to apply for India Pesticides IPO?

You can apply in India Pesticides IPO online using either UPI or ASBA as payment method. ASBA IPO application is available in the net banking of your bank account. UPI IPO application is offered by brokers who don't offer banking services. Read more detail about apply IPO online through Zerodha, Upstox, 5Paisa, Edelweiss, ICICI Bank, HDFC Bank and SBI Bank.

## When India Pesticides IPO allotment?

The finalization of Basis of Allotment for India Pesticides IPO will be done on Jun 30, 2021, and the allotted shares will be credited to your demat account by Jul 2, 2021. Check the India Pesticides IPO allotment status.

## When is India Pesticides IPO listing date?

The India Pesticides IPO listing date is not yet announced. The tentative date of India Pesticides IPO listing is Jul 5, 2021.