

RESEARCH REPORT ON :-
**CUMMINS INDIA
LIMITED**

CEO: Ashwath Ram

Founded: 1962

Headquarters: Pune

Revenue: 4699.39 crores

Number of employees: 9000

Date of report - 27 July 2021



About Cummins India Limited

Cummins India Ltd is a leading manufacturer of diesel and natural gas engines. The company operates in three business segments: Engine, Power Systems, and Distribution. The Engine Business manufactures engines from 60 HP for low, medium and heavy-duty on-highway commercial vehicle markets and off-highway commercial equipment industry spanning construction and compressor. The Power Systems Business designs and manufactures high horsepower engines from 700 HP to 4500 HP for marine, railways, defense and mining applications as well as power generation systems comprising of integrated generator sets in the range of 7.5 kVA to 3750 kVA including transfer switches, paralleling switchgear and controls for use in standby, prime and continuous rated systems.

Our Vision

Innovating for our customers to power their success.

Our Mission

Making people's lives better by powering a more prosperous world

Our Values

Integrity, Diversity & Inclusion, Caring, Excellence, Teamwork

Mr. Abhijeet Senger

Research Analyst

CMP INR : 860

RATING: Buy

1ST TARGET : 950

2ND TARGET : 1030

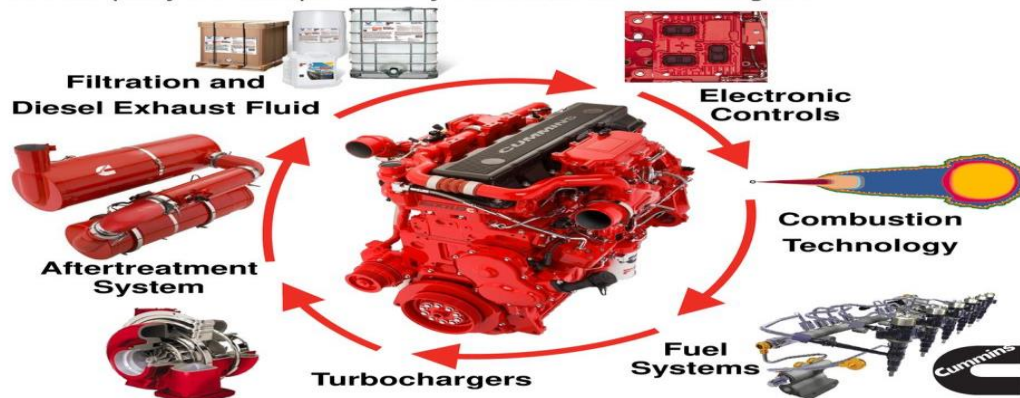
SL : 760

COMPANY OVERVIEW

Market cap	23,794 cr.
Face value(rs)	2.00
P/E ratio	37.67
Book value	167.80
52 week high	934.25
52 week low	389.00
Return on Equity(ROE)	16 %

Cummins

A Company Of Complimentary Products & Technologies





Cummins India Limited Owned By Mutual Fund

Last 6 Quarters

	June 21 No. of shares	March 21 No. of shares
Total	00	27,791,397

Note:-

For schemes that have not disclosed the number of shares, the same has been calculated on the basis of the closing price of the stock on the BSE/NSE as on the portfolio date. The increase/decrease in the share quantity besides the fund buying or selling the shares from the market, could also be due to any bonus, split, rights, or restructuring in the company.

Financial Highlights Of Cummins India Limited

Financial highlights refers to a section appearing in an annual report that includes a multi-year comparison of operating and business metrics. Financial highlights are often times the first section appearing in an annual report, providing investors with an at-a-glance view of the company's recent performance.

The information contained in an annual report is normally audited by the company's accounting firm and includes financial highlights, a Chairperson's Letter as well as the Form 10-K. The financial highlights section of the report usually contains performance over the last several years in addition to the percentage change in each metric over time.

EOD Close	851.90
EBITDA	766.94
Profit Margin	0.146
Qtr Revenue growth YOY	0.182
Qtr Earning Growth YOY	-0.0100
Revenue TTM	4360.08
Gross Profit TTM	1566.73
Revenue Per Share TTM	157.29
Enterprise Value	17820.33
Outstanding Shares	27.72
Consensus Target	0

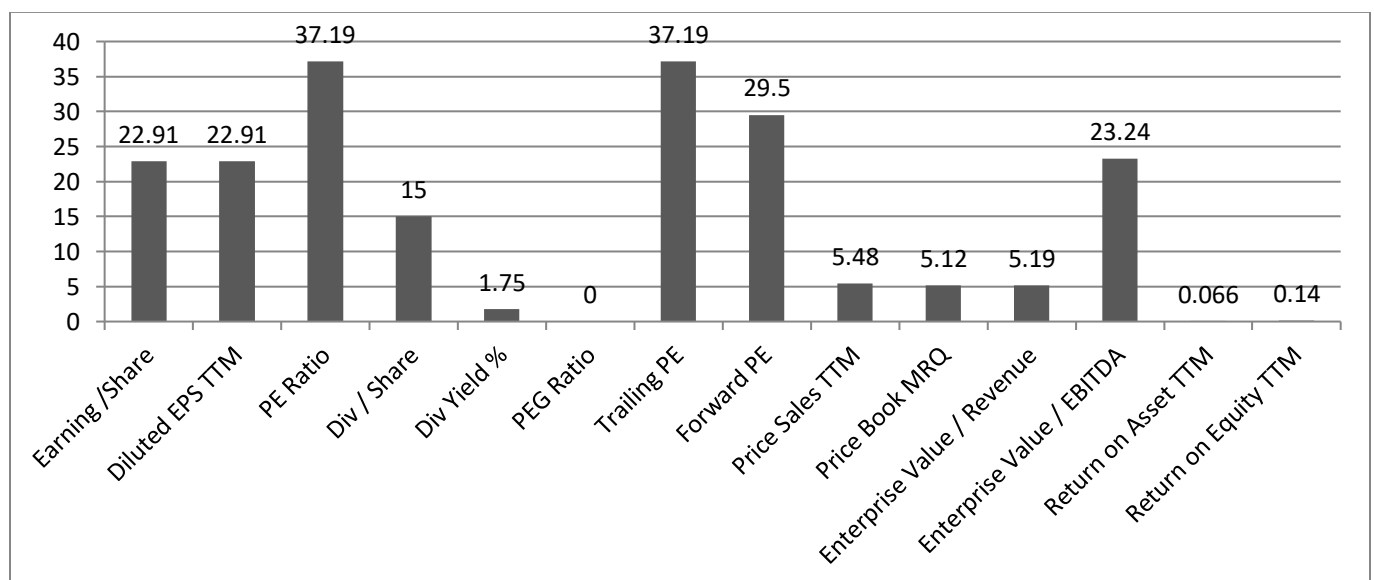


Key Ratios Of Cummins India Limited

Key ratio of Cummins India Limited specifically designed to help traders gauge the overall sentiment (mood) of the market. The ratio is calculated either on the basis of options trading volumes or on the basis of the open interest for a particular period. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1, it means more calls have been traded. The PCR can be calculated for the options segment as a whole, which includes individual stocks as well as indices.

Financial ratios are important tools for quantitative analysis. Certain ratios are available to evaluate both short and long-term financial and operational performance, making them useful at identifying trends in the business and providing warning signs when it may be time to make a change. There are also specific ratios that can measure important variables essential to one industry or another. By evaluating particular ratios, a business can benchmark itself against similar companies and understand its strengths, weaknesses, threats and areas of opportunity.

Earning /Share	22.91
Diluted EPS TTM	22.91
PE Ratio	37.19
Div / Share	15.00
Div Yield %	1.75
PEG Ratio	0
Trailing PE	37.19
Forward PE	29.50
Price Sales TTM	5.48
Price Book MRQ	5.12
Enterprise Value / Revenue	5.19
Enterprise Value / EBITDA	23.24
Return on Asset TTM	0.066
Return on Equity TTM	0.140





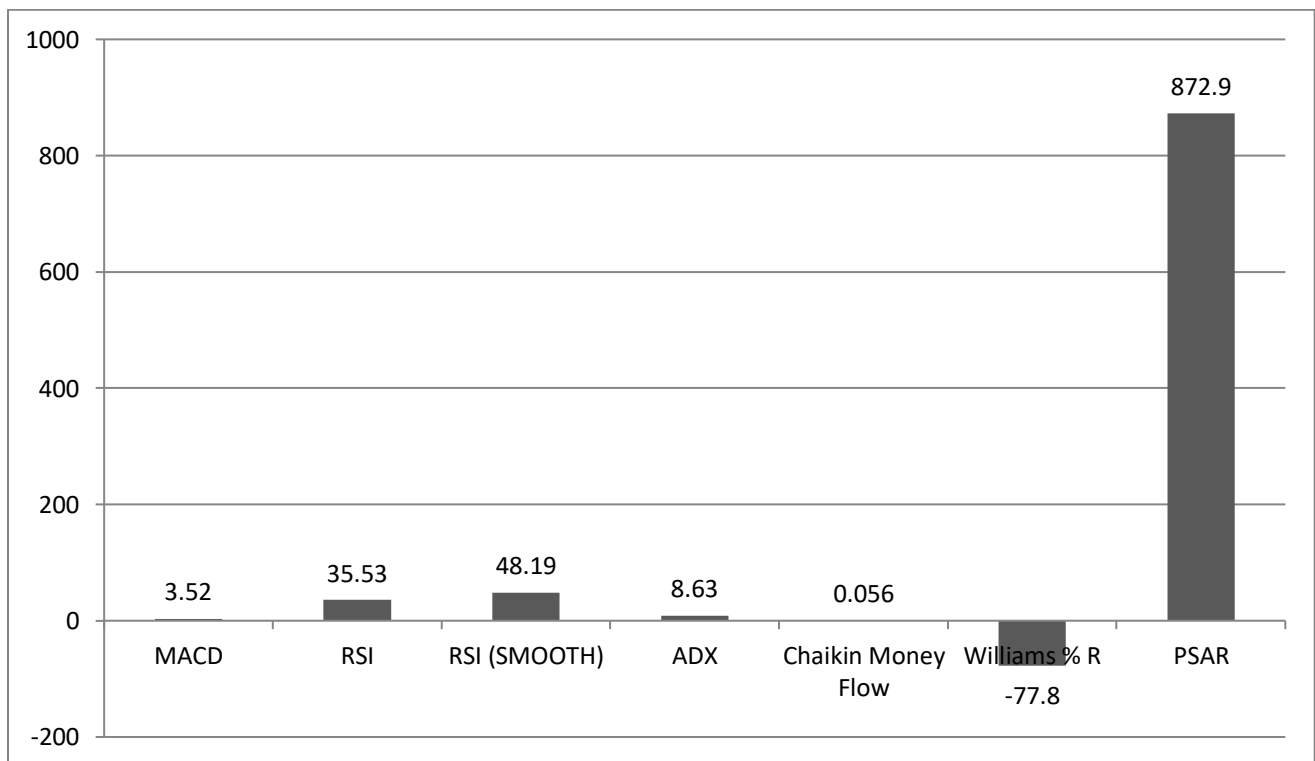
Key Technical Indicators Of Cummins India Limited

Technical indicators are heuristic or pattern-based signals produced by the price, volume, and/or open interest of a security or contract used by traders who follow technical analysis.

In general, technical indicators fit into five categories: trend, mean reversion, relative strength, volume, and momentum.

Leading indicators attempt to predict where the price is headed while lagging indicators offer a historical report of background conditions that resulted in the current price being where it is.

MACD	3.52
RSI	35.53
RSI (SMOOTH)	48.19
ADX	8.63
Chaikin Money Flow	0.056
Williams % R	-77.80
PSAR	872.90





Key Moving Average Of Cummins India Limited

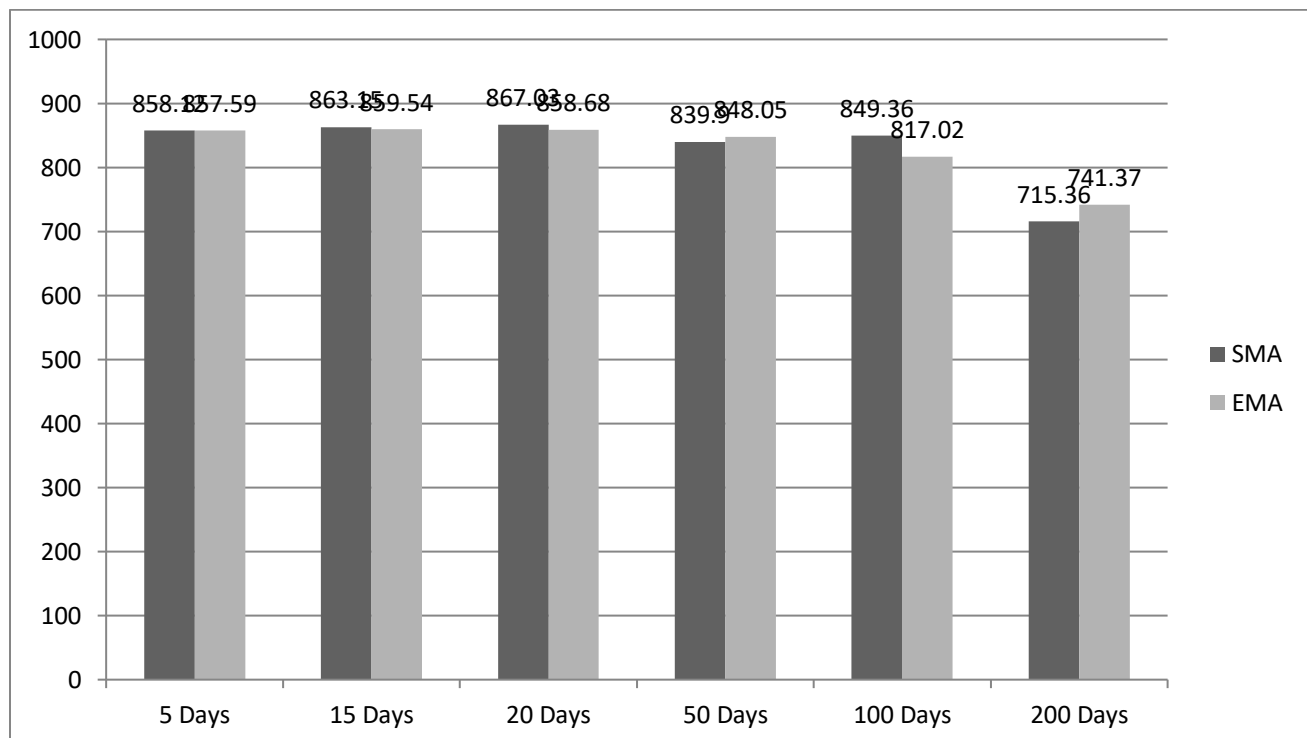
A moving average (MA) is a stock indicator that is commonly used in technical analysis.

The reason for calculating the moving average of a stock is to help smooth out the price data over a specified period of time by creating a constantly updated average price.

A simple moving average (SMA) is a calculation that takes the arithmetic mean of a given set of prices over the specific number of days in the past; for example, over the previous 15, 30, 100, or 200 days.

Exponential moving averages (EMA) is a weighted average that gives greater importance to the price of a stock on more recent days, making it an indicator that is more responsive to new information.

MA	SMA	EMA
5 Days	858.12	857.59
15 Days	863.15	859.54
20 Days	867.03	858.68
50 Days	839.90	848.05
100 Days	849.36	817.02
200 Days	715.36	741.37





Daily Candlestick Chart Patterns

Cummins India Limited share price forecast & targets for short-term is a downtrend, and nearest possible share price target is 950 for short term holding.



Weekly Candlestick Chart Patterns

Cummins India Limited share price forecast & targets for mid-term is a uptrend, and nearest possible future share price target is 1030.





Monthly Candlestick Chart Patterns

Cummins India Limited share price forecast & targets for long-term is an uptrend, and nearest possible share price targets are 1030.

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NSE:CUMMINSIND, 1D 862.20 ▲ +10.30 (+1.21%) O:852.00 H:863.50 L:851.95 C:862.20



SHORT TERM HOLDING CALL (1.5 Month)

CASH CALL :- BUY CUMMINSIND AT 860, 1st TGT- 950, 2nd TGT- 1030 , SL- 760



Cummins India Limited Support & Resistance Levels

Pivot	S ₂	S ₁	Pivot point	R ₁	R ₂
Fibonacci	838.26	845.64	857.60	869.56	876.94

S₁ - First Support Level, **R₁** - First Resistance Level, **S₂** - Second Support Level, **R₂** - Second Resistance Level

Cummins India Limited Technical's View

50 Day EMA	Close is Above EMA 50 (Short Term)	Bullish
100 Day EMA	Close is Below EMA 100 (Mid Term)	Bullish
200 Day EMA	Close is Below EMA 200 (LongTerm)	Bullish
MACD (12 26 9)	MACD Line is Less Then SIGNAL Line	Bearish
RSI (14)	RSI is Below 30	Oversold
MFI (14)	MFI is 25.77	Sideways
CCI (20)	CCI is Below -100	Oversold
WILLIAM %R (14)	William %R is Below -74.25	Sideways
ADX (14)	ADX is Above 20 & +DI is Below -DI	Down Trend



Share Price History Of Cummins India Limited

DATE	OPEN	HIGH	LOW	CLOSE	VOLUME
26-july-21	858.00	864.85	850.00	851.90	321 K
23-july-21	871.00	871.00	853.55	858.30	398 K
22-july-21	865.00	872.90	860.00	864.95	583 K
20-july-21	861.60	866.90	841.60	853.85	535 K
19-july-21	857.00	866.85	846.20	861.60	753 K
16-july-21	877.95	877.95	854.70	857.50	481 K
15-july-21	863.00	885.20	862.00	874.15	1446 K
14-july-21	862.00	873.75	858.00	859.90	757 K
13-july-21	864.50	867.95	854.65	862.05	324 K
12-july-21	862.25	869.70	850.10	856.75	805 K
09-july-21	870.95	872.05	856.20	862.00	660 K
08-july-21	868.50	887.00	861.50	867.45	728 K



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