

ROLEX

ROLLED RINGS



IPO RESEARCH REPORT ON :-

ROLLED ROLEX RINGS LIMITED

Founder: Rupesh Madeka

Founded: 2003

Headquarters: New Delhi

Revenue: 6197.57 crore

Date of report – 27 July 2021

About Rolex Rolled Rings Limited

Incorporated in 2003, Rolex Rings is among the top five forging companies in India. The company manufactures hot rolled forged & machine bearing rings and automotive components that are used across segments i.e. passenger vehicles, 2-wheelers, commercial vehicles, electric vehicles, off-highway vehicles, industrial machinery, wind turbines, railways, etc. A wide range of product offerings such as automotive parts, hot forged and machined alloy steel bearing rings weighing from 0.01 Kg to 163+ kg caters to different industries i.e. automotive, industrial infrastructure, railways, renewable energy, etc.

The company supplies its products on both the domestic as well as international ground to automotive companies and leading bearing manufacturers such as SRF India, Schaeffler India, Timken India, etc.

Competitive Strengths

Among the leading forging companies in India.

Strong manufacturing capabilities.

Comprehensive product portfolio.

Geographically diversified revenue base.

Strong and consistent financial performance track record.

Mr. Abhijeet Senger

Research Analyst

IPO Opening Date – 28/07/2021

IPO Closing Date – 30/07/2021

IPO Allotment Date – 04/08/2021

IPO Listing Date – 09/08/2021

COMPANY OVERVIEW

IPO Price	Rs.880- Rs.900
Expected Target	10%up from price band
Face value(rs)	2.00
Market Lot	16 Shares
Listing At	NSE, BSE
Issue Size	731.00 Crore



Company Financials:

Summary of financial Information (Restated Consolidated)

Particulars	For the year/period ended (in million)		
	31-Mar-21	31-Mar-20	31-Mar-19
Total Assets	7969.24	6861.73	7822.57
Total Revenue	6197.57	6753.32	9112.54
Profit After Tax	869.55	529.41	590.41

Rolex Rolled Rings Limited IPO Details

Issue Type	Book Built Issue IPO
IPO Price	Rs.880 to Rs.900 per equity share
Min Order Quantity	16 Shares
Issue Size	[.] Eq Shares of Rs.10 (aggregating up to Rs.731.00 Cr)
Fresh Issue	[.] Eq Shares of Rs.10 (aggregating up to Rs.56.00 Cr)
Offer for Sale	[.] Eq Shares of Rs. 10 (aggregating up to Rs. 675.00 Cr)
Retail Portion	35 %

Rolex Rolled Rings Limited IPO Tentative Timetable

The Rolex Rings IPO open date is Jul 28, 2021, and the close date is Jul 30, 2021. The issue may list on Aug 9, 2021.

IPO Open Date	28-July-21
IPO Close Date	30-July-21
Basis of Allotment Date	4-Aug-21
Initiation of Refunds	5-Aug-21
Credit of Shares to Demat Account	5- Aug -21
IPO Listing Date	6- Aug-21

Rolex Rolled Rings Limited IPO Lot Size

The Rolex Rings IPO market lot size is 16 shares. A retail-individual investor can apply for up to 13 lots (208 shares or Rs. 187,200).

Application	Lots	Shares	Amount (Cut-off)
Minimum	1	16	Rs14,400
Maximum	13	208	Rs. 187,200

Rolex Rolled Rings Limited IPO Promoter Holding

Pre Issue Share Holding	58.99 %
Post Issue Share Holding	57.64 %

Financial Parameter Of Rolex Rolled Rings Limited IPO(Rs Crore)

Parameter	FY-2021	FY-2020	FY-2019
Total Income	619.7	673.5	911.2
EBITDA	112.29	130.77	208
EBITDA Margin(%)	18.12%	19.36%	22.83%
Net Profit(Rs. crore)	86.95	52.94	59.0

Peer Group Comparison Of Rolex Rolled Rings Limited IPO

Company Name	Dilute EPS (In Rs.)	RONW (%)	P/E (In Times)
Bharat Forge Limited	7.51	6.70 %	24.82
Ramkrishna Forgings Limited	2.97	1.11	81.70
MM Forgings Limited	17.28	9.17	180.77
Rolex Rings Limited	22.08	19.75	30.38

Objects of the Issue:

The IPO proceed will be used towards the following purposes;

- Funding long-term working capital requirements.
- General corporate purposes.

Company Promoters:

Rupesh Dayashankar Madeka, Jiten Dayashankar Madeka, Manesh Dayashankar Madeka, Pinakin Dayashankar Madeka, and Bhautik Dayashankar Madeka are the company promoters.

Rolex Rolled Rings Limited IPO FAQs

What is Rolex Rolled Rings IPO?

Rolex Rings IPO is a main-board IPO of [.] equity shares of the face value of Rs. 10 aggregating up to ₹731.00 Crores. The issue is priced at Rs. 880 to Rs.900 per equity share. The minimum order quantity is 16 Shares.

Link Intime India Private Ltd is the registrar for the IPO. The shares are proposed to be listed on BSE, NSE.

When Rolex Rolled Rings IPO will open?

The Rolex Rings IPO opens on Jul 28, 2021 and closes on Jul 30, 2021.

What is the lot size of Rolex Rolled Rings IPO?

Rolex Rings IPO lot size is 16 Shares and the minimum order quantity is 16 Shares.

How to apply for Rolex Rolled Rings IPO?

You can apply in Rolex Rings IPO online using either UPI or ASBA as payment method. ASBA IPO application is available in the net banking of your bank account. UPI IPO application is offered by brokers who don't offer banking services. Read more detail about apply IPO online through Zerodha, Upstox, 5Paisa, Edelweiss, ICICI Bank, HDFC Bank and SBI Bank.

When Rolex Rolled Rings IPO allotment?

The finalization of Basis of Allotment for Rolex Rings IPO will be done on Aug 4, 2021, and the allotted shares will be credited to your demat account by Aug 6, 2021.

When is Rolex Rolled Rings IPO listing date?

The Rolex Rings IPO listing date is not yet announced. The tentative date of Rolex Rings IPO listing is Aug 9, 2021.

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